



## 2025 Company Overview

## View the Dover 2024 Annual Report



## About Dover

Dover is a diversified global manufacturer and solutions provider with annual revenue of over \$7 billion. We deliver innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions, and support services through five operating segments: Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions and Climate & Sustainability Technologies. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 70 years, our team of approximately 24,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at [dovercorporation.com](https://www.dovercorporation.com).

## Financial Highlights

**\$7.7  
Billion**

2024 Revenue

**+2%**

Annualized Organic  
Growth 3 Years  
Ended 12/31/24<sup>(1)</sup>

**\$8.29**

Adjusted  
2024 EPS<sup>(1)</sup>

**+5%**

Annualized Growth  
3 Years  
Ended 12/31/24<sup>(1)</sup>

**\$1 Billion**

2024 Adjusted Free  
Cash Flow<sup>(1)</sup>

**13.5%**

Free Cash Flow  
% of Revenue  
in 2024<sup>(1)</sup>

**\$2.05**

Dividend Per  
Share in 2024

**69**

Consecutive  
Years Of  
Dividend Growth

(1) Reconciliations and definitions of non-GAAP measures are available on the Investor Relations section of our website under Annual Reports.

# Our Five Operating Segments

## Engineered Products

Delivering industry-leading equipment, components and software serving the vehicle aftermarket, aerospace and defense, industrial winch and hoist and fluid dispensing end markets.



[▶ Watch Video](#)

## Clean Energy & Fueling

Providing a comprehensive portfolio of safety and efficiency solutions for the convenience retail, fueling and clean energy, cryogenic gas and vehicle wash markets.



[▶ Watch Video](#)

## Imaging & Identification

Leading the design and manufacture of equipment, consumables and software, in addition to providing support services for the marking & coding, product traceability, brand protection, consumer engagement and digital textile printing markets.



[▶ Watch Video](#)

## Pumps & Process Solutions

Supplying performance-critical components and solutions for the safe handling of fluids across the chemical, bioproduction, hygienic, energy and diversified industrial markets.



[▶ Watch Video](#)

## Climate & Sustainability Technologies

Developing and supplying innovative and energy-efficient equipment and systems serving the commercial refrigeration, heating & cooling and beverage packaging equipment markets.



[▶ Watch Video](#)

## Engineered Products

Delivering industry-leading equipment, components and software serving the vehicle aftermarket, aerospace and defense, industrial winch and hoist and fluid dispensing end markets.

[Click to Read More](#)

## Operating Companies



Transforming the customer journey with AI-powered 3D visual experiences that support product configuration, aftermarket spare part sales and employee training.



Delivering market-leading quality and innovation for benchtop soldering and dispensing solutions in electronics and industrial product assembly.



Developing the best in automotive lifting, wheel service, diagnostics and calibration, A/C service and collision repair equipment, along with the world's highest quality powertrain disconnect products.



Providing mission-critical radio frequency and microwave filters, switches and subsystems for the defense, aerospace, telecommunications and space markets.



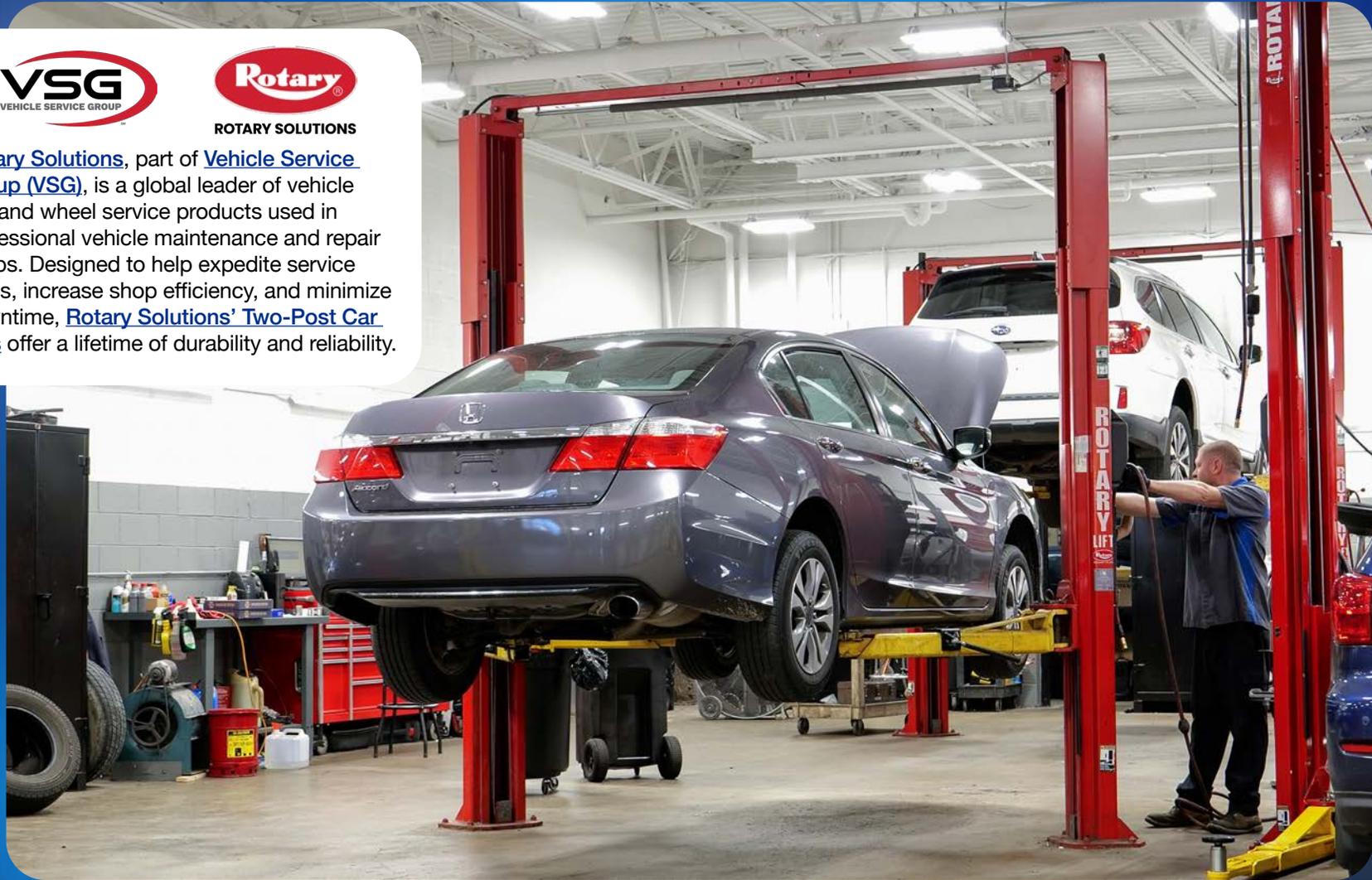
Engineering a wide range of industry-specific winches, hoists, slewing ring bearings, swing drives, electronic monitoring and object detection systems and more for key industrial markets.

## Engineered Products



ROTARY SOLUTIONS

[Rotary Solutions](#), part of [Vehicle Service Group \(VSG\)](#), is a global leader of vehicle lifts and wheel service products used in professional vehicle maintenance and repair shops. Designed to help expedite service times, increase shop efficiency, and minimize downtime, [Rotary Solutions' Two-Post Car Lifts](#) offer a lifetime of durability and reliability.



# Engineered Products



Microwave Products Group (MPG), powered by its elite brands: BSC Filters™, Criteria Labs, Dow-Key Microwave®, Espy™, K&L Microwave®, MPG Solutions®, and Pole/Zero®, is a global leader in mission-critical, engineered electronic components, and subsystems. With worldwide business and manufacturing facilities, MPG specializes in designing, manufacturing, packaging, and upscreening communication-based specialty products for defense, aerospace, automated test equipment, and GPS applications where performance and reliability are paramount.

## Engineered Products



TWG serves the Infrastructure, Energy, Recovery, Natural Resource, and Marine markets, providing a range of essential parts and products across seven model lines: DP Winch, Gear Products, Greer, Pullmaster, LANTEC, Tulsa Winch, and RUFNEK.



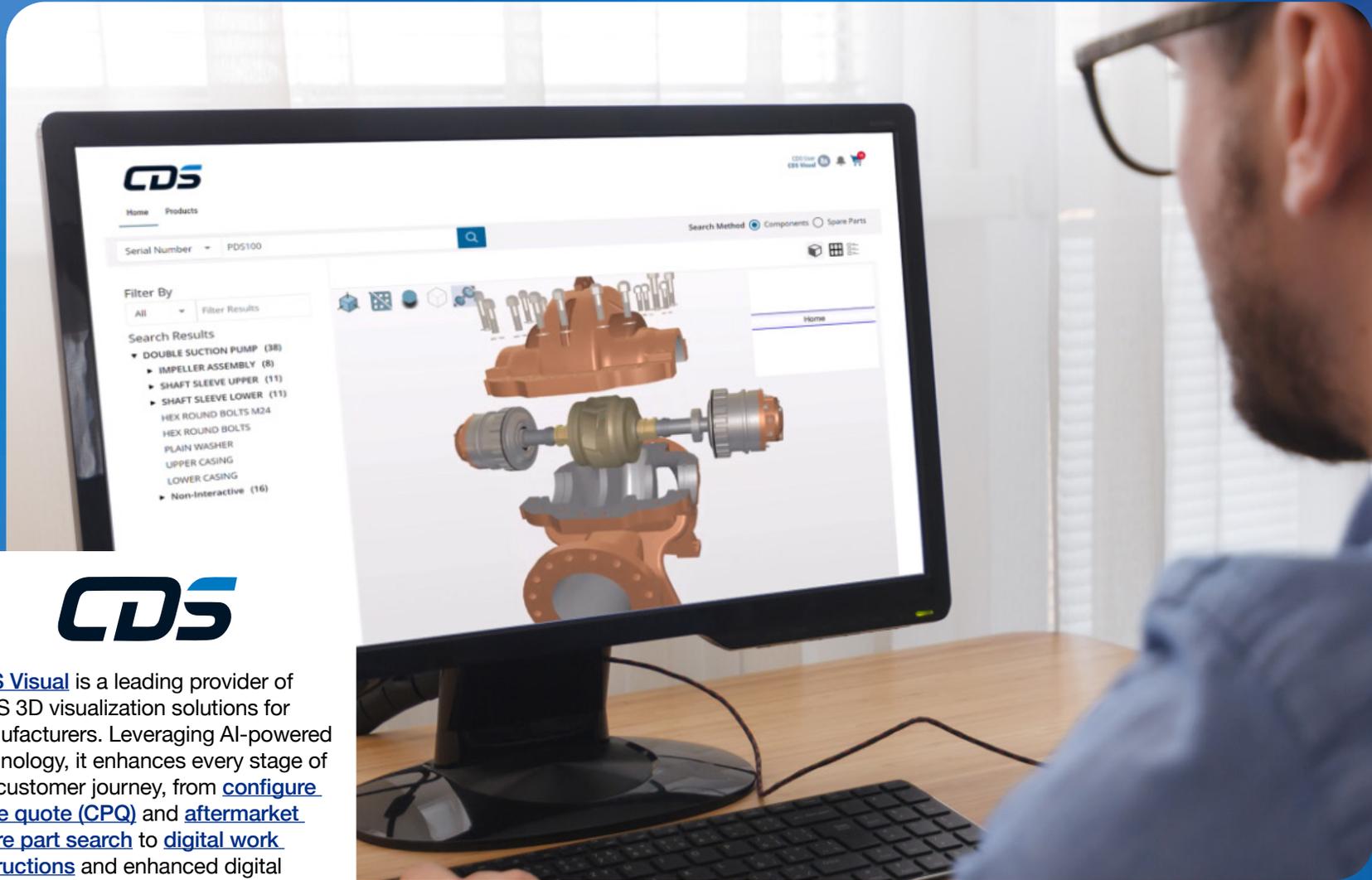
## Engineered Products



**OKInternational™**  **METCAL™**

The [MicroFine line of soldering tools](#) by [Metcal](#), an [OK International](#) company, are designed specifically for precision work under a microscope. Ideal for electronics assembly, contract manufacturing, automotive, aerospace, medical devices, industrial, and military sectors, these soldering tools make it possible to rework components as small as 0.2 mm without the need to purchase a separate system.

# Engineered Products



[CDS Visual](#) is a leading provider of SaaS 3D visualization solutions for manufacturers. Leveraging AI-powered technology, it enhances every stage of the customer journey, from [configure price quote \(CPQ\)](#) and [aftermarket spare part search](#) to [digital work instructions](#) and enhanced digital content solutions, driving efficiency and boosting revenue.

## Clean Energy & Fueling

Providing a comprehensive portfolio of safety and efficiency solutions for the convenience retail, fueling and clean energy, cryogenic gas and vehicle wash markets. [Click to Read More](#)

## Operating Companies



Providing advanced energy dispensing equipment, electronic automation and payment systems, automatic tank gauging and subscription solutions to fueling and convenience retail customers worldwide.



Delivering fluid handling and car wash innovations with technologies that help make the world a cleaner, safer and more prosperous place, every day.

## Clean Energy & Fueling



The [Dover Fueling Solutions® Anthem UX® Platform](#) on the [Wayne Ovation® fuel dispenser](#) is an immersive digital experience during the refueling process. Available from Dover Fueling Solutions (DFS) in the North American market, the [Anthem UX Platform](#) is the first solution to give customers the ability to fine-tune their experience, driving customized, targeted promotional strategies right at the dispenser.

# Clean Energy & Fueling



Dover Fueling Solutions® (DFS) is proud to offer cutting-edge dispensers to fuel retailers worldwide, catering to their diverse needs and preferences. [Our dispensers](#) feature state-of-the-art technology and innovative designs, ensuring a high-quality, efficient, and secure refueling experience for motorists.

## Clean Energy & Fueling



The 14 Series nozzles by [OPW Retail Fueling](#) feature innovative patented drip-less spouts and diesel capture technology that helps keep gasoline and diesel off hands, the nozzle, dispensing equipment, and the environment.

## Clean Energy & Fueling

OPW



In [2024](#), [OPW](#) acquired [Marshall Excelsior Company \(MEC\)](#), expanding its presence in the liquefied petroleum gas and cryogenic markets and enhancing offerings with transport vehicle remote monitoring and severe service valves. MEC's innovative solutions position OPW at the forefront of the cryogenic and industrial gas markets.



## Clean Energy & Fueling



**OPW**   
PROPANE ENERGY SOLUTIONS

**REGO** 

[RegO](#), part of [OPW's](#) Propane Energy Solutions business unit, has designed the [RegO Presto-Link device and RegO app integration](#) to redefine the landscape of liquefied petroleum gas container and regulator testing.

## Clean Energy & Fueling



The [LaserWash 360 Plus Car Wash System](#), from [OPW Vehicle Wash Solution's brand PDQ](#), is designed to increase up-time and allow for a faster, high-quality wash.

## Imaging & Identification

Leading the design and manufacture of equipment, consumables and software, in addition to providing support services for the marking & coding, product traceability, brand protection, consumer engagement and digital textile printing markets.

[Click to Read More](#)

## Operating Companies



markem·imaje

Building connected and safe supply chains through innovative marking and coding solutions seamlessly integrated with product identification and traceability software and services.



Developing effective printing solutions through innovative software, inks and consumables, along with printing systems for the digital textile, soft signage and specialty materials markets.

## Imaging & Identification



markem•imaje

**Markem-Imaje**, a leading global provider of end-to-end supply chain solutions and industrial marking and coding systems, delivers innovative product identification, packaging intelligence and connected product solutions and services, empowering leading brands and consumers with the right information across the supply chain. Designed for medium to heavy duty production lines, the **Markem-Imaje 9450 continuous inkjet printer** helps maximize production performance thanks to an industry-leading availability rate.

## Imaging & Identification



The [MS MiniLario](#) by [MS Printing Solutions](#), in combination with [DIGISTAR BELLAGIO](#) BIB reactive inks from [JK Group](#), leads the world of textile printing by using digital technology to offer flexibility and versatility while quickly delivering high-quality prints.

## Pumps & Process Solutions

Supplying performance-critical components and solutions for the safe handling of fluids across the chemical, bioproduction, hygienic, energy and diversified industrial markets.

[Click to Read More](#)

## Operating Companies



Providing connectors, quick disconnect couplings and fittings for life sciences, thermal management and industrial applications.



Developing and manufacturing integrated and customizable systems in process technology for the polymer, chemical and petrochemical industries.

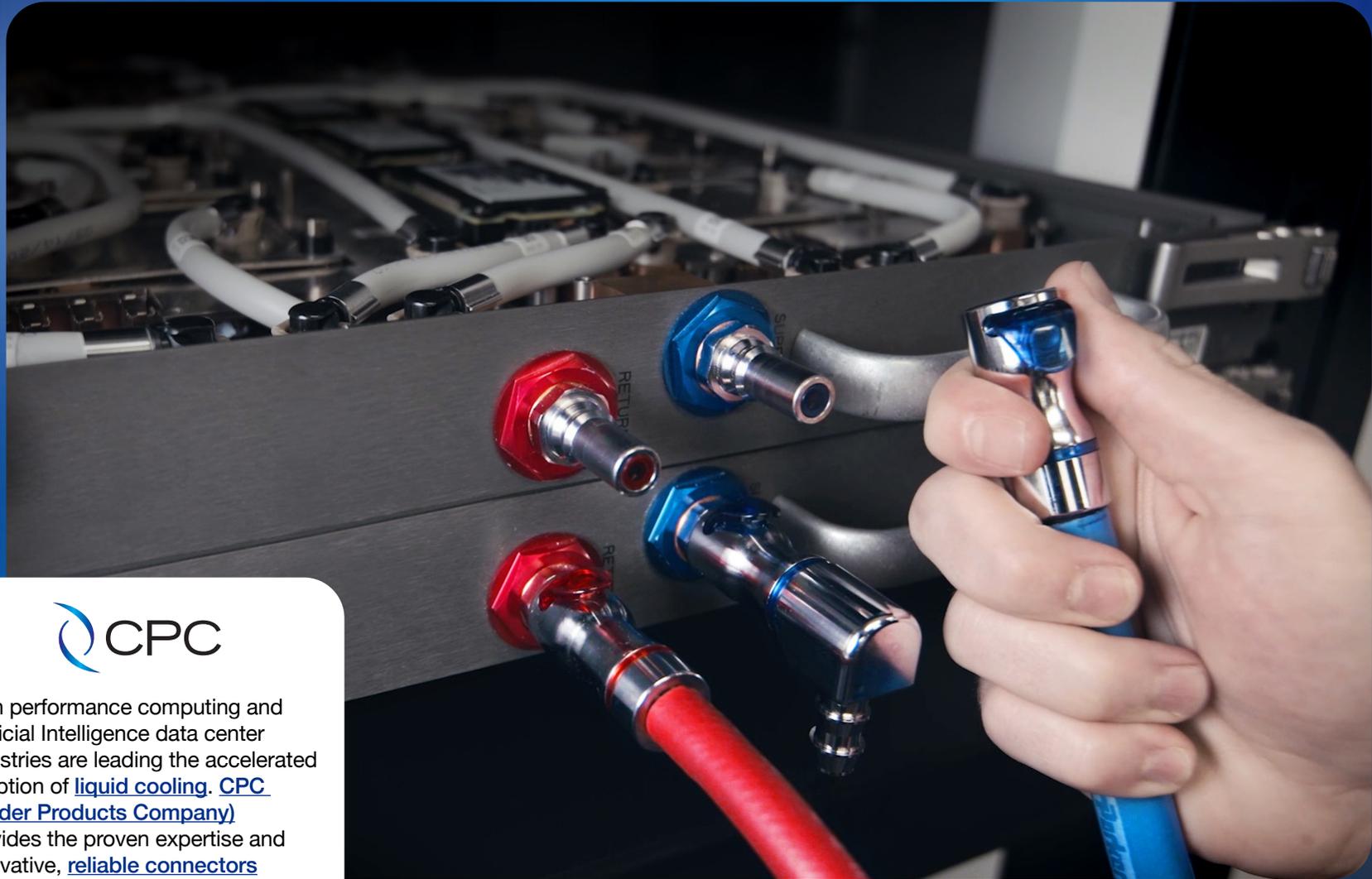


Delivering performance-critical solutions for rotating and reciprocating machinery across the oil & gas, power generation, marine, industrial, chemical and general processing markets.



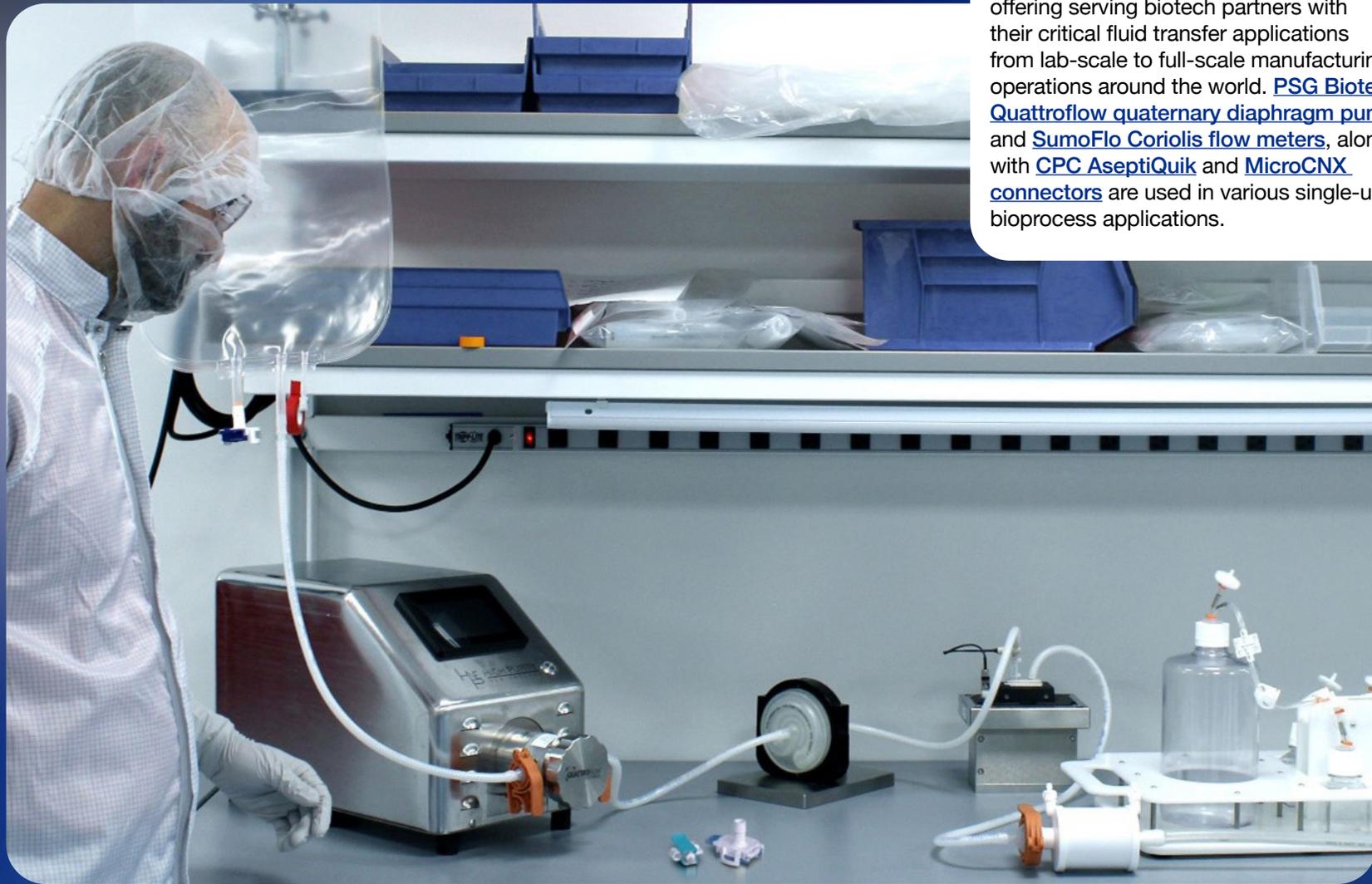
Enabling the safe and efficient transfer and measurement of critical, valuable fluids and materials that require optimal performance and peace-of-mind reliability in applications where it matters most.

## Pumps & Process Solutions



High performance computing and Artificial Intelligence data center industries are leading the accelerated adoption of [liquid cooling](#). [CPC \(Colder Products Company\)](#) provides the proven expertise and innovative, [reliable connectors](#) required for cutting-edge thermal management applications.

## Pumps & Process Solutions



Dover has a broad product and solutions offering serving biotech partners with their critical fluid transfer applications from lab-scale to full-scale manufacturing operations around the world. [PSG Biotech's Quattroflow quaternary diaphragm pumps](#) and [SumoFlo Coriolis flow meters](#), along with [CPC AseptiQuik](#) and [MicroCNX connectors](#) are used in various single-use bioprocess applications.

## Pumps & Process Solutions



[FW Murphy](#), part of [Dover Precision Components \(DPC\)](#), is a leading provider of control, remote monitoring, digital-twin-based predictive maintenance, and adaptive performance optimization components, solutions, and instrumentation for reciprocating compressors and associated drive systems. FW Murphy's solutions are used in natural gas production, transportation, and industrial use markets, as well as in emerging hydrogen and carbon capture applications.

## Pumps & Process Solutions



As a world-class manufacturer of gear pumps, pelletizing systems, pulverizing and filtration technologies, and automation solutions, [MAAG Group](#) offers top-grade equipment for demanding requirements. Serving the polymer, chemical, and petrochemical industries, MAAG Group provides reliable, high-performance solutions tailored for complex applications.

## Climate & Sustainability Technologies

Developing and supplying innovative and energy-efficient equipment and systems serving the commercial refrigeration, heating & cooling and beverage packaging equipment markets. [Click to Read More](#)

## Operating Companies



Developing innovative and sustainable solutions for aluminum container manufacturers around the world.



Designing and manufacturing brazed plate heat exchangers for HVAC, refrigeration, data centers and other industrial markets.



Manufacturing commercial and industrial refrigeration systems, refrigerated display cases and specialty products along with glass and freezer doors and lighting systems.

## Climate & Sustainability Technologies



[Anthony](#), part of [Dover Food Retail](#), delivers merchandising solutions in glass doors, lighting systems, and display equipment for commercial refrigeration. Beauty meets practicality with [Anthony's Infinity® MAX Walk-In Cooler Door](#), offering shoppers maximum merchandise visibility and accessibility.

## Climate & Sustainability Technologies



**ADVANSOR**

[Advansor](#), part of Dover's Climate & Sustainability Technologies segment, has solidified its position as the market-leading [CO<sub>2</sub> climate solutions](#) manufacturer by designing a series of innovative heating and cooling systems for the food retail and industrial markets.

## Climate & Sustainability Technologies



**SWEP**

**SWEP**, a leading global supplier of [brazed plate heat exchangers](#) for industrial applications, is committed to offering state-of-the-art heat transfer solutions to support the development of dynamic heating, ventilation, air conditioning and refrigeration systems that meet industry requirements for energy efficiency and for the transition to sustainable refrigerants.

## Climate & Sustainability Technologies



For over 60 years, [Belvac](#) has been a leading supplier of metal container manufacturing solutions, consistently driving technological breakthroughs that have reshaped the industry. Belvac's distinguished heritage is marked by revolutionary enhancements in processing speeds and [innovative technology](#), transforming the global can and bottle making industry. As a single-source solution provider, Belvac offers a comprehensive range of proven equipment and machinery for metal cans, bottles, food and aerosol lines.





Since 1955 | Redefining what's possible

Dover Corporation  
3005 Highland Parkway  
Downers Grove, IL 60515

[dovercorporation.com](http://dovercorporation.com)